

ULTRA WIRING CONNECTIVITY SYSTEM LTD.

(Formerly known as Ultra Wiring Connectivity System Pvt. Ltd.)



Head Office & Unit 1 : Plot No. 287-A & B, Sector-59, HSIDC Industrial Estate, Ballabgarh, Faridabad-121004, Haryana (INDIA)

Unit-II : Plot No. 300, Sector-68, IMT, Faridabad - 121004 (Haryana)

Tel. : +91-129-4000362 E-mail : ultrafbd@gmail.com, info@ultrawiring.com Web. : www.ultrawiring.com



CIN - L31300HR2005PLC082730

GST: 06AAACU7563K1ZZ

Date: 13/11/2020

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Dear Sir/ Ma'am,

Sub: **Outcome of Board Meeting held on 13.11.2020**

Ref: Ultra Wiring Connectivity System Limited, ISIN NO INE00F301010

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please be informed that the meeting of Board of Directors of the Company was held today i.e Friday, the 13th day of November, 2020 at 10.00 AM at the registered office of the Company at Plot No. 287, Sector 59, HSIDC Indl. Estate, Ballabgarh, Faridabad- 121004 to approve the Un-audited Financial Results for 2nd quarter and half year ended on 30th September 2020.

The meeting commenced at 10.00 AM and concluded at 01.50 PM

Kindly take the same on record and oblige.

Thanking you,

For Ultra Wiring Connectivity System Limited


Shivam Kaushik

(Company Secretary)



Regd. Office: 287, 287-A & B, Sector-59, HSIDC, Ballabgarh, Faridabad - 121004 (Haryana)

Manufacturers of : Automotive Connectors | Blade Fuses | Wiper Blades



LIMITED REVIEW AUDITOR'S REPORT

Independent Auditor's review Report on Unaudited Half yearly Standalone Financial Results of the Company for the half year ended 30th September, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors,

Ultra Wiring Connectivity System Limited

We have reviewed the accompanying statement of unaudited financial results of Ultra Wiring Connectivity System Limited ("the company") for the period ended 30th September, 2020 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results :

- i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii) Give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the Net Profit and other financial Information of the company for the half year ended 30th September, 2020 and have been presented solely on the basis of information compiled by the management.

For Sanmarks & Associates
Chartered Accountants
(Firm's Registration Number: 0003343N)


Santosh Kumar Agrawal
(Partner)
Membership No. 091127
UDIN: 20091127AAAAEQ5980

Place: Faridabad
Date: 13/11/2020



ULTRA WIRING CONNECTIVITY SYSTEM LIMITED						
287A & B, SECTOR 59, HSIIDC INDUSTRIAL AREA, FARIDABAD, HARYANA						
Website: www.ultrawiring.com , E mail : info@ultrawiring.com , CIN: L31300HR2005PLC082730						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30/09/2020						
(Amount in Rs. Lacs)						
Particulars	6 months ended			Year ended		
	30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019	
	Unaudited	Audited	Unaudited	Audited	Audited	
I	Income from Operations					
a	Net Sales / Revenue from operations (Net of Excise Duty)	675.50	967.78	877.97	1,845.75	1,987.81
b	Other income	7.75	9.89	7.84	17.73	17.70
II	Total revenue (a+b)	683.25	977.67	885.81	1,863.48	2,005.51
III	Expenses:					
a	Cost of material Consumed	410.74	545.93	533.15	1,079.08	1,240.42
b	Purchase of stock-in-trade	-	-	-	-	-
c	Changes in inventories of Finished goods, work-in-progress, Stock in Trade	(38.56)	3.70	(12.28)	(8.58)	(42.13)
d	Employee benefit expenses	88.66	126.79	114.33	241.12	233.99
e	Finance costs	17.89	10.52	19.98	30.50	22.06
f	Depreciation and amortization expense	27.97	23.93	16.69	40.62	37.83
g	Other expenses	135.74	193.98	166.18	360.16	365.59
IV	Total Expenses	642.44	904.85	838.05	1,742.90	1,857.76
V	Profit/(loss) before Exceptional and Extraordinary items & tax (III-IV)	40.81	72.82	47.76	120.58	147.75
VI	Exceptional Item	-	-	-	-	-
VII	Profit/(loss) before Extraordinary items & tax (V-VI)	40.81	72.82	47.76	120.58	147.75
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit/(loss) before tax (VII-VIII)	40.81	72.82	47.76	120.58	147.75
X	Tax Expenses	10.61	19.29	12.42	31.71	46.94
XI	Profit/(loss) for the period (IX-X)	30.20	53.53	35.34	88.87	100.81
XII	Paid up Equity Share Capital	520.36	520.36	520.36	520.36	520.36
XIII	Reserves excluding revaluation	773.72	743.52	689.98	743.52	659.85
XVII	Basic EPS (Face Value of Rs. 10/-) (not annualised)	0.58	1.03	0.68	1.71	2.28
	Diluted EPS (Face Value of Rs. 10/-) (not annualised)	0.58	1.03	0.68	1.71	2.28

Notes:-

- The above unaudited financial results were approved and taken on record by Board of Directors in their meeting held on November 13, 2020. The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- Segment Reporting as required by AS-17 is not applicable, as 100% revenue comes from single segment.
- The Company does not have any subsidiary, associate, or Joint Venture. Therefore, it has prepared only standalone results as consolidation requirement is not applicable to company.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Company's Website www.ultrawiring.com
- In terms of SEBI circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20,2020, the Coronavirus (Covid -19) Outbreak is an unprecedented global situation, declared as a pandemic by WHO.
- Figures of the second half year ended on 31/03/2020 are the balancing figures between audited figures in respect of the full financial year results upto 31/03/2020 and unaudited figures of half year ended 30/09/2019 which were subjected to Limited Review.
- As per MCA notification dated 16/02/2015, companies whose shares are listed on SME exchange are exempted from compulsory adoption of IND AS.
- The company's Manufacturing plant and Offices were completely shut down from 22nd March, 2020 to 10th May 2020. The operations have partially started w.e.f. 11th May, 2020

For and On behalf of Board of Directors

Sanjay Mathur

(Sanjay Mathur)
Managing Director
DIN 00285032

Date: 13 November, 2020
Place: Faridabad

For SANMARKS & ASSOCIATES

Santosh Kumar Agrawal
Partner (Mem. No. 091127)



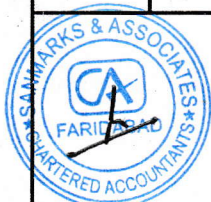
ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

287A & B, SECTOR 59, HSIIDC INDUSTRIAL AREA, FARIDABAD, HARYANA

Website: www.ultrawiring.com , E mail : info@ultrawiring.com , CIN: L31300HR2005PLC082730

STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30/09/2020

		Amount in Rs. Lacs	
		Year Ended	
PARTICULARS		30.09.2020	31.03.2020
		Unaudited	Audited
I	EQUITY & LIABILITIES		
(1)	SHAREHOLDERS' FUND		
	(a) SHARE CAPITAL	520.36	520.36
	(b) RESERVES AND SURPLUS	773.72	743.52
	Sub Total (A)	1,294.08	1,263.88
(2)	NON- CURRENT LIABILITIES		
	(a) LONG TERM BORROWINGS	464.71	412.40
	(b) OTHER LONG TERM LIABILITES	10.00	31.12
	(c) LONG TERM PROVISIONS	14.64	15.68
	(d) DEFERRED TAX LIABILITIES	39.37	39.37
	Sub Total (B)	528.72	498.57
(3)	CURRENT LIABILITIES		
	(a) SHORT TERM BORROWINGS	0.00	29.57
	(b) TRADE PAYABLES	693.85	585.39
	(c) OTHER CURRENT LIABILITIES	37.20	137.82
	(d) SHORT TERM PROVISIONS	107.15	0.01
	Sub Total (C)	838.20	752.79
	TOTAL (A+B+C)	2,661.00	2,515.24
II	ASSETS		
(1)	NON - CURRENT ASSETS		
	(a) FIXED ASSETS		
	(i) TANGIBLE ASSETS	1,038.11	839.49
	(ii) TANGIBLE ASSETS - CWIP	0.00	164.64
	(b) LONG TERM LOANS AND ADVANCES	27.72	27.22
	Sub Total (D)	1,065.83	1,031.35
(2)	CURRENT ASSETS		
	(a) INVENTORIES	166.55	130.76
	(b)TRADE RECEIVABLES	1,248.73	1,208.67
	(c) CASH AND CASH EQUIVALENTS	41.70	44.97
	(d) SHORT TERM LOANS AND ADVANCES	70.53	51.83
	(e) OTHER CURRENT ASSETS	67.66	47.66
	Sub Total (E)	1,595.17	1,483.89
	TOTAL (D+E)	2,661.00	2,515.24



For SANMARKS & ASSOCIATES

(Signature)
Sanjosh Kumar Agrawal
 Partner (Mem. No. 091127)

For and On behalf of Board of Directors

(Signature)

(Sanjay Mathur)
 Managing Director
 DIN 00285032

Date: 13 November , 2020
 Place: Faridabad

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
CIN: L31300HR2005PLC082730

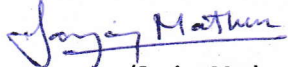
(Amount In Rupees)

CASH FLOW STATEMENT FOR	HALF YEAR ENDED 30-09-2020 (Unaudited)	YEAR ENDED 31-03-2020 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before tax & extra-ordinary items	40.81	120.58
Adjustments for:		
Depreciation	27.97	40.62
Interest Received	-1.15	-4.82
Rent Received	-6.60	-12.90
Interest Paid	17.89	30.50
Loss/ (Profit) on Sale of Fixed Assets	0.00	0.00
Operating Profit before Working Capital Changes	78.92	173.98
Adjustment for:		
Trade receivables	-40.06	-159.23
Inventories	-35.79	-20.98
Loans and advances and other assets	-39.20	17.68
Trade Payables	108.46	60.26
Other Liabilities and Provisions	-15.64	40.86
Cash Generated / (used) from Operations	56.69	112.57
Income tax Refund / (Paid) during the year	-10.61	-20.00
NET CASH FLOWS FROM OPERATING ACTIVITIES	46.08	92.57
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets & Capital Work in Progress	-61.95	-164.09
Proceeds on sale of Fixed Assets / Subsidy received	0.00	0.00
Interest Received	1.15	4.82
Rent Received	6.60	12.90
NET CASH FLOWS FROM INVESTING ACTIVITIES	-54.20	-146.37
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Public Issue	0.00	0.00
Proceeds from Borrowings	52.31	26.59
Repayment of Borrowings	-29.57	-55.57
Dividend Paid	0.00	-5.20
Interest Paid	-17.89	-30.50
NET CASH FLOWS FROM FINANCING ACTIVITIES	4.85	-64.68
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	-3.27	-118.48
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	44.97	163.45
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	41.70	44.97

The cash flow statement has been prepared under the indirect method as set out in the Accounting Standard -3 on Cash Flow Statement.

Previous years figures have been re grouped wherever necessary.

For and On behalf of Board of Directors



(Sanjay Mathur)
Managing Director
DIN 00285032

Date: 13 November 2020

Place: Faridabad



For SANMARKS & ASSOCIATES


Santosh Kumar Agrawal
Partner (Mem. No. 091127)