

ANNUAL REPORT

F.Y.2014-15

ULTRA WIRING CONNECTIVITY SYSTEM PRIVATE LIMITED

B-78, NIRMAN VIHAR, NEW DELHI-110092

BOARD OF DIRECTORS

Mr. Sanjay Mathur Director

Mrs. Archana Mathur Director

BANKERS

HDFC BANK LIMITED

AXIS BANK LIMITED

AUDITORS

SANMARK & ASSOCIATES

Chartered Accountants

B-504, 1st Floor, Nehru Ground

N.I.T., Faridabad (HR.)-121001.

REGISTERED OFFICE

B-78, Nirman Vihar, New Delhi-110092.

CORPORATE OFFICE

Plot No. 287- A&B, Sector-59, HSIDC Industrial Estate, Ballabgarh, Faridabad,
Haryana 121004.

ULTRA WIRING CONNECTIVITY SYSTEM PRIVATE LIMITED
B-78, NIRMAN VIHAR, NEW DELHI, INDIA-110092
CIN : U31300DL2005PTC137050
Email : ultrafbd@gmail.com

NOTICE OF A.G.M.

Notice is hereby given that the 10th Annual General Meeting of the Members of M/S ULTRA WIRING CONNECTIVITY SYSTEM PRIVATE LIMITED will be held at its registered office B-78, NIRMAN VIHAR, NEW DELHI, INDIA-110092 on 30th September 2015 at 11.A.M. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2015 and Statement of Profit & Loss A/c for the year ended on that date and the Report of the Board of Directors and Auditors thereon.

2. To ratify the appointment of Auditors of the Company who were appointed at the 9th Annual General Meeting to hold office for a period of 5 years (i.e) till the conclusion of 14th Annual General Meeting of the company and to pass the following thereof as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Section 139,142 of the Companies Act, 2013, and other applicable provisions, if any, of the Companies Act, 2013, and rules framed there under, the appointment of M/s SANMARKS & Associates, Chartered Accountants (Firm Registration no. 003343N), who were appointed as auditors of the Company at the 9th Annual General Meeting of the Company to hold office till the conclusion of the 14th Annual General Meeting of the company, be and is hereby ratified and confirmed as Auditors of the Company till the conclusion of the next Annual General Meeting, and that they shall be paid a remuneration as fixed by the Board of Directors of the Company.”

3. Any other matter with the permission of chairman.

By order of the Board of Directors

Place: - New Delhi

Date: - 02/09/2015

**Sd/-
Director :
SANJAY MATHUR
DIN- 00285032**

**Sd/-
Director :
ARCHANA MATHUR
DIN- 00285041**

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

ULTRA WIRING CONNECTIVITY SYSTEM PRIVATE LIMITED
B-78, NIRMAN VIHAR, NEW DELHI, INDIA-110092
CIN : U31300DL2005PTC137050
Email : ultrafbd@gmail.com

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the **10TH** Annual Report together with the Audited Financial statements for the year ended 31st March, 2015.

Financial Results

PARTICULARS	2014-2015 (Rs.)	2013-2014 (Rs.)
Sales and Other Income	123,468,374.30	112,591,084.55
Operating Profit (PBIDT)	10411487.9	8461514.6
Interest Cost	2,096,020.81	2,301,075.57
Profit before Depreciation (PBDT)	8315467.09	6160439.03
Depreciation	2,866,119.00	1,878,146.00
Profit before Tax	5449348.09	4,282,293.03
Provision for Taxation	1359111.04	1453797.82
Profit after Tax	4,090,237.05	2,828,495.21

Operations and State of Company's affairs

During the year under review your company operated smoothly.

Deposits from public

During the year under review the company has not accepted any deposits from public.

Dividend

Due to insufficient funds, the board of directors has not recommended dividend.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff and officers of the company.

Meetings of the Board

9 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
02/04/2014	2	2
12/06/2014	2	2
28/07/2014	2	2
02/09/2014	2	2
20/11/2014	2	2
07/01/2015	2	2
12/01/2015	2	2
19/02/2015	2	2
27/03/2015	2	2

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2015 and of the profit of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively
- vi. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. No such risk has been identified during the year.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Corporate Social Responsibility

The Corporate Social Responsibility Policy is not applicable on the company.

Particulars of loans, guarantees or investments

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

Auditors

Statutory auditors

At the Annual General Meeting held on 30th September 2014, M/s ,Sanmarks & Associates Chartered Accountants, were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s , Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities and as such no separate figures are available.

Foreign Exchange Earnings & Outgo

Earnings: Rs. NIL Previous year Rs. NIL

Outgo: Rs. NIL Previous year Rs. NIL

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Place: -NEW DELHI

Date: -02/09/2015

Sd/-

**Director :
SANJAY MATHUR
DIN- 00285032**

Sd/-

**Director :
ARCHANA MATHUR
DIN- 00285041**



SANMARKS & ASSOCIATES
Chartered Accountants

B-504, 1st Floor, Nehru Ground

N.I.T. Faridabad (HR.) -121001

Ph. : 0129-2419373, 4039373

Mob - 9891071122

E-mail : skagrawal@yaho.co.in

Independent Auditor's Report

To the Members of Ultra Wiring Connectivity System Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Ultra Wiring Connectivity System Private Limited ('the Company'), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

for **SANMARKS & ASSOCIATES**

Chartered Accountants

Firm Registration number: 003343N



Sandeep Kumar Agrawal
Partner

Membership number: 091127

Faridabad

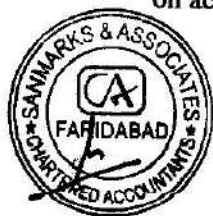
2nd September, 2015

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified every year. In accordance with this program, the fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) (a) As explained to us, the inventory has been physically verified by the management at regular intervals during the year.
- (b) In our opinion and according to the information and explanations given to us, the procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to size of the company and nature of its business.
- (c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of inventory, the Company has maintained proper records of inventory. And there were no material discrepancies noticed on physical verification of inventory as compared to the book records
- (iii) (a) The Company has not granted loans to any body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (b) In view of above, paragraph 3(iii)(b) and 3(iii)(c) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory & fixed assets and sale of products. We have not observed any major weakness in the internal control system during the course of the audit.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products of the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, excise duty, service tax, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.


According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, excise duty, service tax, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of Provident Fund, ESL, Excise Duty, Sales Tax, VAT, Service Tax which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax have not been deposited by the Company on account of disputes:



Name of the statute	Nature of dues	Amount (in Rs)	Period to which the amount relates	Forum where dispute is pending
Income Tax	Income Tax	5,77,160.00	AY 2006-07	CIT Appeals – New Delhi
Income Tax	Income Tax	25,79,787.00	AY 2008-09	CIT Appeals – New Delhi

- (c) According to the information and explanations given to us there were no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- (viii) The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in immediately preceding financial year.
- (ix) The Company has not defaulted in repayment of its dues to financial institutions and banks.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company has term loans of Rs. 39,25,707.88 outstanding during the year. They were applied for the purposes for which they were raised.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

for **SANMARKS & ASSOCIATES**
Chartered Accountants
Firm's registration number: 003343N


Santosh Kumar Agrawal
Partner

Membership number: 091127

Faridabad

2nd September, 2015

ULTRA WIRING CONNECTIVITY SYSTEM PVT. LTD.

B-78, NIRMAN VIHAR, NEW DELHI-110092

BALANCE SHEET AS AT 31.03.2015

PARTICULARS		NOTE NO.	(Amount In Rs.)	
			31-03-2015	31-03-2014
I	<u>EQUITY & LIABILITIES</u>			
(1)	SHAREHOLDERS' FUND			
	(a) SHARE CAPITAL	3	34,79,610.00	34,79,610.00
	(b) RESERVES AND SURPLUS	4	3,18,86,077.46	2,79,32,706.41
(2)	SHARE APPLICATION MONEY		0.00	0.00
(3)	NON-CURRENT LIABILITIES			
	(a) LONG TERM BORROWINGS	5	1,66,25,707.88	1,89,86,468.20
	(b) DEFERRED TAX LIABILITIES (NET)	6	28,65,884.46	26,13,603.42
(4)	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	7	1,58,29,397.06	1,01,00,238.81
	(b) TRADE PAYABLES	8	5,02,58,677.14	5,12,68,687.15
	(c) OTHER CURRENT LIABILITIES	9	26,86,708.60	56,93,621.00
	(d) SHORT TERM PROVISIONS	10	20,50,957.00	13,41,962.00
	TOTAL		12,56,83,019.60	12,14,16,896.99
II	<u>ASSETS</u>			
(1)	NON-CURRENT ASSETS			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS	11	4,79,57,384.37	4,67,56,177.63
(2)	CURRENT ASSETS			
	(a) INVENTORIES	12	12,14,800.00	48,96,280.00
	(b) TRADE RECEIVABLES	13	6,20,95,720.11	6,10,67,617.72
	(c) CASH AND CASH EQUIVALENTS	14	14,35,468.16	27,83,839.01
	(d) SHORT TERM LOANS AND ADVANCES	15	1,29,79,646.96	59,12,982.63
	TOTAL		12,56,83,019.60	12,14,16,896.99
	Corporate Information	1		
	Significant accounting policies	2		

The accompanying notes are an integral part of financial statements
As per our Separate report appended herewith

For SANMATHS & ASSOCIATES
CHARTERED ACCOUNTANTS
FARIDABAD
(SANTOSH KUMAR AGRAWAL)
PARTNER, (MNO-09112)

PLACE : FARIDABAD
DATED : 02/09/2015

Sanjay Mathur

Sd/-
(SANJAY MATHUR)
DIRECTOR

Archana

Sd/-
(ARCHANA MATHUR)
DIRECTOR

ULTRA WIRING CONNECTIVITY SYSTEM PVT. LTD.
B-78, NIRMAN VIHAR, NEW DELHI-110092
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31.03.2015

		(Amount In Rs.)	
PARTICULARS	NOTE NO.	31-03-2015	31-03-2014
I. REVENUE FROM OPERATIONS	16	12,29,20,051.75	11,15,15,814.55
II. OTHER INCOME	17	5,48,322.55	10,75,270.00
III. TOTAL REVENUE (I+II)		12,34,68,374.30	11,25,91,084.55
IV. EXPENSES			
COSTS OF MATERIAL CONSUMED	18	8,51,32,931.86	8,29,13,266.66
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	18A	36,81,480.00	-1,37,328.00
EMPLOYEE BENEFITS EXPENSE	19	82,17,634.00	72,98,097.00
FINANCE COST	20	20,96,020.81	23,01,075.57
DEPRECIATION AND AMORTISATION EXPENSE	11	28,66,119.00	18,78,146.00
OTHER EXPENSES	21	1,60,24,840.54	1,40,55,534.29
TOTAL EXPENSES		11,80,19,026.21	10,83,08,791.52
V. PROFIT BEFORE TAX		54,49,348.09	42,82,293.03
VI. TAX EXPENSE:			
(1) CURRENT TAX.		11,06,830.00	8,15,990.00
(2) DEFERRED TAX		2,52,281.04	6,37,807.82
VII. PROFIT/(LOSS) FOR THE PERIOD		40,90,237.05	28,28,495.21
VIII. EARNINGS PER EQUITY SHARE			
(1) BASIC		11.75	3.13
(2) DILUTED		11.75	3.13
Corporate Information	1		
Significant accounting policies	2		

The accompanying notes are an integral part of financial statements
As per our Separate report appended herewith

For SANMARKS & ASSOCIATES
CHARTERED ACCOUNTANTS

(SANTOSH KUMAR BADIHWAL)
PARTNER M.NO-0911127

PLACE : FARIDABAD
DATED : 02/09/2015



Sanjay Mathur
Sd/-
(SANJAY MATHUR)
DIRECTOR

Archana
Sd/-
(ARCHANA MATHUR)
DIRECTOR

ULTRA WIRING CONNECTIVITY SYSTEM PVT. LTD.
B-78, NIRMAN VIHAR, NEW DELHI-110092
Notes to Financial Statements for the year ended 31st March, 2015

(Amount In Rs.)

	<u>31-03-2015</u>	<u>31-03-2014</u>
3 SHARE CAPITAL		
AUTHORISED SHARE CAPITAL		
500000 Equity Shares of Rs. 10/- each	50,00,000.00	50,00,000.00
ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES		
338961 Equity Shares of Rs. 10/- Each	34,79,610.00	34,79,610.00
	<u>34,79,610.00</u>	<u>34,79,610.00</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	<u>31-03-2015</u>		<u>31-03-2014</u>	
	No. of shares	Amount in Rs.	No. of shares	Amount in Rs.
At the beginning of the period	347961	34,79,610.00	338961	33,89,610.00
Issued during the period	0	0.00	9000	90,000.00
Outstanding at the end of the period	<u>347961</u>	<u>34,79,610.00</u>	<u>347961</u>	<u>34,79,610.00</u>

b. Terms/ Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend declared by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March, 2015, the amount of per share dividend recognised as distribution to equity shareholders is Rs. 0.00. (31st March, 2014: Rs. 0.00)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

c. Details of shareholders holding more than 5% shares in the company:

	<u>31-03-2015</u>		<u>31-03-2014</u>	
	No. of shares	% holding	No. of shares	% holding
Equity Shares of Rs. 10 each fully paid up				
Sanjay Mathur	118605	34.09	118605	34.09
Archana mathur	229356	65.91	229356	65.91

4 RESERVES & SURPLUS

	<u>31-03-2015</u>	<u>31-03-2014</u>
a. Share Premium	1,29,24,450.00	1,29,24,450.00
b. Surplus/(Deficit) in the statement of Profit & Loss		
Balance as per last financial statements	1,50,08,256.41	1,21,79,761.20
Profit for the year	40,90,237.05	28,28,495.21
Less: Appropriations	1,36,866.00	0.00
Net Surplus in the statement of Profit & Loss	<u>1,89,61,627.46</u>	<u>1,50,08,256.41</u>
Total Reserves & Surplus	<u>3,18,86,077.46</u>	<u>2,79,32,706.41</u>



For Ultra Wiring Connectivity System Pvt. Ltd.
Sanjay Mathur
 Director

Archana
 Director

5 LONG TERM BORROWINGS

Term Loans

Secured Loans

From Banks

31-03-2015

31-03-2014

39,25,707.88

68,86,468.20

Unsecured Loans

Sanjay Mathur

Archana Mathur

76,50,000.00

73,50,000.00

50,50,000.00

47,50,000.00

1,66,25,707.88

1,89,86,468.20

Unsecured loans carry no interest and is repayable on demand.

6 DEFERRED TAX LIABILITIES (NET)

Fixed Assets: Impact of difference between tax depreciation and depreciation/amortisation charged for the financial reporting

28,65,884.46

26,13,603.42

Net deferred tax liability

28,65,884.46

26,13,603.42

7 SHORT TERM BORROWINGS

Axis Bank

HDFC Bank

1,58,29,397.06

1,01,00,238.81

0.00

0.00

1,58,29,397.06

1,01,00,238.81

Bank overdraft limit is secured primarily against hypothecation of Stock & Collateral Securities

8 TRADE PAYABLES

Other than acceptances

5,02,58,677.14

5,12,68,687.15

5,02,58,677.14

5,12,68,687.15

9 OTHER CURRENT LIABILITIES

Advance from Customers

Others - Security Deposit against Pune Godown

22,86,708.60

56,93,621.00

4,00,000.00

0.00

26,86,708.60

56,93,621.00

10 SHORT TERM PROVISIONS

Provision of Income Tax (Net of Advance Tax)

Others

2,06,906.00

0.00

18,44,051.00

13,41,962.00

20,50,957.00

13,41,962.00

12 INVENTORIES

(valued at lower of cost and net realisable value)

Finished Goods

12,14,800.00

48,96,280.00

12,14,800.00

48,96,280.00

13 TRADE RECEIVABLES

Unsecured, considered good unless stated otherwise
Outstanding for a period exceeding 6 months from the date they are due for payment

0.00

40,80,031.82

Others

6,20,95,720.11

5,69,87,585.90

6,20,95,720.11

6,10,67,617.72

Note: Trade receivables include debts due from:

14 CASH AND CASH EQUIVALENTS

(a) Cash in hand

(b) Balances with Bank

HDFC Bank (C/A)

HDFC Bank CC

HDFC Bank (UVS)

S.B.I. (C/A), Ballabgarh

Axis Bank (C/A)

72,900.00

16,64,378.00

13,41,150.96

5,46,693.99

2,443.20

4,46,035.26

0.00

23,798.76

18,974.00

52,933.00

0.00

50,000.00

14,35,468.16

27,83,839.01



For Ultra Wiring Connectivity System Pvt. Ltd.

Sanjay Mathur
Director

Archana
Director

15. **SHORT TERM LOANS & ADVANCES**

	<u>31-03-2015</u>	<u>31-03-2014</u>
Deposits	90,97,889.65	21,33,569.65
Prepaid Insurance	57,067.00	56,604.00
Rent Receivable	0.00	0.00
Balance with Government Authorities	35,83,819.31	35,87,808.98
Advance to HSIDC for Plot	0.00	0.00
Advances to Suppliers	2,40,871.00	1,35,000.00
	<u>1,29,79,646.96</u>	<u>59,12,982.63</u>



Sanjay Mathur
Sd/-
(SANJAY MATHUR)
DIRECTOR

Archana
Sd/-
(ARCHANA MATHUR)
DIRECTOR

ULTRA WIRING CONNECTIVITY SYSTEM PVT. LTD.
B-78, NIRMAN VIHAR, NEW DELHI-110092.
Notes to Financial Statements for the year ended 31st March, 2015

(Amount In Rs.)

	<u>31-03-2015</u>	<u>31-03-2014</u>
16 REVENUE FROM OPERATIONS		
(a) Sale of products (Refer Note (i) below)		
Total	12,29,20,051.75	11,15,15,814.55
	12,29,20,051.75	11,15,15,814.55
Note		
Particulars		
(i) Sale of products comprises @:		
<u>Manufactured goods</u>		
Engineering Goods		
Total - Sale of products	12,29,20,051.75	11,15,15,814.55
	12,29,20,051.75	11,15,15,814.55
17 OTHER INCOME		
Interest on Security(ELEC)	6,010.00	31,010.00
Interest on FDRs with banks	1,65,771.00	0.00
Fluctuation in Exchange Rate	56,541.55	0.00
Miscellaneous Income	0.00	2,260.00
Rent	3,20,000.00	10,42,000.00
Rebate & Discount Recd.	0.00	0.00
	5,48,322.55	10,75,270.00
	5,48,322.55	10,75,270.00
18 COSTS OF MATERIAL CONSUMED		
	<u>31-03-2015</u>	<u>31-03-2014</u>
Raw Material		
Total	8,51,32,931.86	8,29,13,265.66
	8,51,32,931.86	8,29,13,265.66
18A CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE		
<u>Inventories at the end of the year</u>		
Finished Goods	12,14,800.00	48,96,280.00
	12,14,800.00	48,96,280.00
<u>Inventories at the beginning of the year</u>		
Finished Goods	48,96,280.00	47,58,952.00
	48,96,280.00	47,58,952.00
Net Increase/ Decrease	36,81,480.00	-1,37,328.00
	36,81,480.00	-1,37,328.00
19 EMPLOYEE BENEFITS EXPENSE		
	<u>31-03-2015</u>	<u>31-03-2014</u>
Salary & Wages	56,00,060.00	47,34,930.00
Director,s Remuneration	16,60,000.00	14,40,000.00
Bonus	2,84,442.00	2,47,795.00
Gratuity	0.00	27,663.00
Contribution to Provident Fund	4,58,495.00	4,01,110.00
Employee State Insurance	1,57,682.00	1,54,745.00
Welfare Fund	10,820.00	14,820.00
Staff Welfare Expenses	46,135.00	2,77,034.00
Total	82,17,634.00	72,98,097.00
	82,17,634.00	72,98,097.00



For Ultra Wiring Connectivity System Pvt. Ltd.

Jayraj Mathur
Director

Acehona
Director

20

FINANCE COST

Bank Charges		
Bank Interest	69,731.52	1,99,434.17
Interest On Car Loan	14,56,812.61	13,65,310.42
Interest - on late payment of taxes	1,60,178.68	2,24,010.31
Interest On Machine Loan	7.00	7,424.00
Interest on Generator Loan	4,02,631.00	4,66,887.80
Intrest on Van Loan	6,660.00	36,355.00
Total	0.00	1,653.87
	20,96,020.81	23,01,075.57

21

OTHER EXPENSES

Advertisement Expenses	5,000.00	5,000.00
Bad Debts Writtn Off	8,37,200.02	10,016.63
Books & Perodicals	4,300.00	3,410.00
Business Promotion Expenses	44,340.00	8,517.07
Car Running & Maintenance	73,600.00	70,230.00
Cleaning & Sanitation	47,720.00	19,960.00
Clearing & Forwarding Charges	1,58,070.00	71,528.00
Consultancy Charges	7,20,000.00	7,20,000.00
Consumable Stores	7,96,876.00	5,80,342.37
Conveyance Expenses	90,930.00	60,350.00
Discount Paid	3,09,409.06	17,60,931.32
Diwali Expenses	49,050.00	59,950.00
Donation	0.00	21,000.00
Electricity Expenses	85,71,178.00	90,750.00
Fluctuation in Exchange Rates	73,403.88	90,865.65
Freight & Cartage	6,03,597.16	6,51,764.00
Gardening Expenses	12,000.00	12,000.00
Insurance Expenses	1,50,948.00	1,26,505.51
Internet Expenses	25,262.00	23,111.00
Iso/Ts Exp	27,693.00	42,955.00
Labour Charges	4,659.50	702.00
Loss on Fire	0.00	1,25,729.00
Loss on sale of Fixed Assets	0.00	0.00
Miscellaneous Expenses	0.00	0.00
Packing Charges	17,20,898.35	13,92,570.19
Postage & Courier	61,401.00	70,600.00
Power & Fuel	0.00	70,20,906.00
Printing & Stationery Exp.	98,155.00	48,311.00
Professional & Legal Fee	69,285.00	43,366.00
Rates, Fees & Taxes	1,10,049.30	71,032.86
Repair & Maintenance - Building	59,346.00	82,273.00
Repair & Maintenance - Machinery	5,19,326.76	1,23,075.76
Repair & Maintenance - Others	0.00	2,41,770.00
Security Charges	3,45,900.00	24,954.00
Segregation Charges	12,818.60	44,314.00
Sundry Balance Written off	1,794.12	0.00
Testing charges	842.00	1,798.00
Telephone Expenses	2,17,086.00	1,99,302.82
Training Expenses	12,130.00	2,800.00
Travelling & Tour Expenses	37,790.79	60,985.11
Van Running & Maintenance	91,340.00	0.00
Water & Sewerage Charges	16,992.00	27,779.00
Payment to Auditors	44,449.00	44,079.00
	1,60,24,840.54	1,40,55,534.29



Sd/-

Sanjay Mathur
(SANJAY MATHUR)
DIRECTOR

Sd/-

Archana
(ARCHANA MATHUR)
DIRECTOR

Ultra Wiring Connectivity System Pvt. Ltd.

B-78, NIRMAN VIHAR, NEW DELHI-110092

NOTE 11
(Amount in Rs.)

SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2015

S.NO.	DESCRIPTION	RATE OF DEP. %	GROSS BLOCK		DEPRECIATION		NET BLOCK				
			AS ON 01.04.14	ADDITION DURING THE YEAR	SALE/WOFF DURING THE YEAR	TOTAL AS AT 31.03.15	UPTO 31.3.14	FOR THE YEAR	DEF. ON SALES WOFF	TOTAL UPTO 31.03.15	W.D.V. 31.03.15
1	AIR CONDITIONER		49,221.00	35,000.00	46,759.00	37,462.00	18,681.00	5,812.00	18,681.00	31,650.00	30,540.00
2	BINS & CRATES		0.00	66,503.00	0.00	66,503.00	0.00	7,616.00	0.00	58,887.00	0.00
3	BUILDING		22,33,869.00	0.00	0.00	22,33,869.00	0.00	74,504.00	0.00	15,41,230.00	16,15,734.00
4	BUILDING PUNE		6,94,225.00	0.00	0.00	6,94,225.00	0.00	20,347.00	0.00	5,93,371.97	6,13,918.97
5	BUILDING - 287, SECTOR 59, FBD		27,51,309.00	0.00	0.00	27,51,309.00	0.00	84,792.00	0.00	25,23,681.00	26,10,473.00
6	CAR (AUDI)		40,39,000.00	0.00	0.00	40,39,000.00	0.00	5,20,408.00	0.00	26,02,957.00	31,23,365.00
7	COMPUTER & SOFTWARE		6,59,130.81	1,72,484.00	2,35,874.00	5,95,760.81	4,08,977.00	1,26,938.00	1,71,725.00	2,31,570.81	2,50,173.81
8	CONTROL PANEL		51,800.00	0.00	0.00	51,800.00	0.00	4,200.00	0.00	28,121.00	32,321.00
9	ELECTRICAL FITTING		1,90,472.00	0.00	0.00	1,90,472.00	0.00	20,820.00	0.00	1,47,134.45	1,67,954.45
10	FAX MACHINE		25,490.00	0.00	0.00	25,490.00	0.00	2,000.00	0.00	13,439.00	13,439.00
11	FIRE EXTINGUISHER		15,170.00	0.00	0.00	15,170.00	0.00	1,441.00	0.00	13,727.00	15,168.00
12	FURNITURE & FIXTURE		1,61,881.00	2,507.51	0.00	1,64,388.51	0.00	26,497.00	0.00	84,125.51	1,08,115.00
13	GENERATOR SET		12,72,527.49	0.00	0.00	12,72,527.49	0.00	1,97,529.00	0.00	7,80,341.31	9,77,870.31
14	HOISTS		85,900.00	0.00	0.00	85,900.00	0.00	6,995.00	0.00	46,321.00	53,316.00
15	LABEL PRINTER		10,900.00	0.00	0.00	10,900.00	0.00	844.00	0.00	6,400.00	7,244.00
16	LAND (PUNE)		24,02,000.00	0.00	0.00	24,02,000.00	0.00	0.00	0.00	24,02,000.00	24,02,000.00
17	LAND (SEC-59)		22,48,306.00	0.00	0.00	22,48,306.00	0.00	0.00	0.00	22,48,306.00	22,48,306.00
18	LAND - INT FARIDABAD		41,58,690.00	0.00	0.00	41,58,690.00	0.00	0.00	0.00	70,67,643.00	41,58,690.00
19	LAND - 287, SECTOR - 59, FBD		61,30,076.00	0.00	0.00	61,30,076.00	0.00	0.00	0.00	61,30,076.00	61,30,076.00
20	MOBILE PHONE		1,16,760.00	0.00	0.00	1,16,760.00	0.00	0.00	0.00	63,898.00	98,632.00
21	OMNI VAN		1,29,381.00	0.00	0.00	1,29,381.00	0.00	0.00	0.00	6,467.00	24,561.00
22	PEDAL SEALER		4,168.00	0.00	0.00	4,168.00	0.00	0.00	0.00	2,118.00	2,471.00
23	PLANT & MACHINERY		2,43,62,976.56	16,42,118.23	7,75,755.00	2,52,29,339.79	32,05,349.19	15,95,152.00	0.00	2,050.00	2,11,57,627.37
24	PLASTIC GRANULATOR		21,802.00	0.00	0.00	21,802.00	0.00	353.00	0.00	48,00,501.19	12,939.00
25	PROFILE PROJECTOR		72,100.00	0.00	0.00	72,100.00	0.00	1,847.00	0.00	10,710.00	48,576.00
26	REFRIGERATOR		3,163.00	0.00	0.00	3,163.00	0.00	5,534.00	0.00	29,058.00	1,480.00
27	TELEVISION		63,447.94	0.00	3,005.00	158.00	1,683.00	0.00	0.00	158.00	1,480.00
28	TOOLS & DIES		3,47,585.00	0.00	0.00	3,47,585.00	0.00	9,970.00	0.00	16,068.00	1,480.00
29	TRANSFORMER		1,16,320.00	0.00	0.00	1,16,320.00	0.00	26,182.00	0.00	95,407.00	57,349.94
30	VAN		2,44,110.00	0.00	0.00	2,44,110.00	0.00	9,432.00	0.00	53,163.00	2,78,360.00
31	VAN		3,90,098.00	0.00	0.00	3,90,098.00	0.00	33,279.00	0.00	1,12,189.00	72,589.00
32	WATER COOLER		0.00	88,500.00	0.00	88,500.00	0.00	53,946.00	0.00	1,31,921.00	1,65,200.00
33	WEIGHING SCALE		24,965.00	19,639.00	0.00	44,604.00	0.00	7,298.00	0.00	2,02,333.00	2,56,279.00
	TOTAL		5,30,76,863.80	49,79,946.74	12,34,465.00	5,68,22,345.54	63,20,686.17	28,66,119.00	3,21,844.00	38,539.78	21,408.78
	Previous Year		1,69,39,095.98	1,63,20,475.82	1,82,658.00	5,30,76,863.80	44,42,540.17	18,78,146.00	0.00	4,67,56,177.63	3,24,96,555.81



Sanjay Mathur
(SANJAY MATHUR)
DIRECTOR

Archana Mathur
(ARCHANA MATHUR)
DIRECTOR

B-78, NIRMAN VIHAR, NEW DELHI-110092
Notes to Financial Statements for the year ended 31st March, 2015

NOTE NO.

1 CORPORATE INFORMATION

Ultra Wiring Connectivity System Private Limited is a private company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in the manufacturing & selling of Engineering Goods. The company caters to domestic market mainly with few exports.

BASIS OF PREPARATION

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or are visio to an existing accounting standard requires a change in the accounting policy hitherto in use.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

b Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

c Depreciation and amortisation

Depreciation has been provided on the straight line method as per the rates prescribed in Schedule II to the Companies Act, 2013

d Revenue recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude value added tax.

e Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.



f Investments

No Investments have been made during the year.

g Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

h Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.

i Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

i Misc. Expenditure

Miscellaneous Expenditure is written off in the year in which they are incurred.

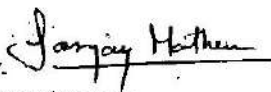
1. The above information has been given by the management and relied upon by the auditors.


**AUDITORS REPORT TO THE MEMBERS
AS PER OUR REPORT OF EVEN DATE ATTACHED**

For SANMATEK & ASSOCIATES
CHARTERED ACCOUNTANTS
FARIDABAD
(SANTOSH KUMAR AGRAWAL)
PARTNER, M. NO. 093027

PLACE : FARIDABAD
DATED : 02/09/2015

FOR AND ON BEHALF OF THE BOARD

Sd/- 
(SANJAY MATHUR)
DIRECTOR


Sd/-
(ARCHANA MATHUR)
DIRECTOR

ULTRA WIRING CONNECTIVITY SYSTEM PRIVATE LIMITED
B-78, NIRMAN VIHAR, NEW DELHI-110092
Groupings for the period ending on 31.03.15

(Amount In Rs.)

	<u>31-03-2015</u>	<u>31-03-2014</u>
Secured Loans (from banks)		
Loan for Van - HDFC Bank	0.00	0.00
Audi Loan - Volkswagen Finance Ltd.	10,78,810.61	17,10,270.93
SIDBI Machinery Loan	1,79,000.00	9,87,000.00
Loan A/c Electronica Finance SIDBI Subsidy 2	2,47,887.00	2,44,251.00
Loan A/c Electronica Finance (genset)	0.00	1,01,870.00
Loan A/c Electronica Finance SIDBI Subsidy 1	43,143.27	47,209.27
Loan for M/c2 - SIDBI	23,76,867.00	37,95,867.00
Loan for M/c2 Electronica Finance	0.00	0.00
	<u>39,25,707.88</u>	<u>68,86,468.20</u>
TRADE RECEIVABLES		
Ajay Enterprises (Panchkula)	0.00	6,439.00
Alpha Toyo Ltd.	15,301.00	9,507.00
Aps Industries Ltd.	16,79,870.46	6,33,038.00
Arora Electromagnetics P Ltd (D)	4,38,459.00	2,80,664.00
Arora Electromagnetics P Ltd (M)	2,30,002.00	2,48,745.00
Ashish Automotive P.Ltd.	20,88,772.37	32,69,727.79
Aurangabad Elec. Pvt Ltd. Aurg.	0.00	70,593.98
Autolite (India) Ltd.	1,71,406.00	1,37,376.00
Auto Promoters (I) P.Ltd,Bawana	28,283.00	28,283.00
Auto Tech India	0.00	42,396.00
Auto Wires	0.00	2,41,722.00
Bhagwati Auto Industries (Grg)	54,226.00	2,18,445.00
Bharat Enterpirses, Delhi	32,54,086.38	36,34,491.82
Bsa Corporation Ltd (Pune)	72,691.00	15,137.00
Byaar Industries	7,80,670.00	79,004.00
Chandra Industries, Aurg	1,14,759.00	1,14,759.00
Crimpson Electronics, Kanpur	0.00	56,531.00
Deep Auto Electronics, Delhi	3,54,375.00	1,59,213.00
Dudeja Interconnect System P.Ltd	58,307.00	0.00
East West Automation Tech. P.Ltd.	1,58,516.50	46,116.00
Epitome Systems Pvt Ltd (Noida)	78,908.00	0.00
Ess Dee Industries	2,04,328.30	2,16,035.31
Essem Srinisons System, Aurg.	3,12,755.00	3,49,392.90
Essem Srinisons System, Pune	1,49,580.00	1,76,300.00
Fiem Industries Ltd, Rai-Sonepat	4,23,178.80	2,069.00
Gallay India Pvt.Ltd.	0.00	16,678.00
Gallay India Pvt Ltd (Nuh)	24,917.00	1,184.00
Gentech Engineers	0.00	1,90,213.00
Gentech Enginners (Ghaziabad)	1,97,890.00	1,14,734.00
Glowlite Industries, Grg	3,19,926.00	1,92,618.00
Glowlite Industries, Pune	1,62,098.00	0.00
Guru Electricals, Fbd	1,781.00	24,596.00
Guruji Enterprises (Delhi)	27,612.34	2,92,601.00
Harindra Industrial Corpn.	68,049.00	35,874.00
Harnex Systems Pvt Ltd (Pune)	43,659.00	20,538.00
Hella India Lighting, Dera Bassi	6,05,882.00	3,61,818.00
Ifb Automotive P.Ltd, Bangalore	1,79,307.00	4,45,994.32
Ifb Automotive Pvt. Ltd., Grg.	0.00	21,825.93
India Japan Lighting P Ltd, Rewari	2,00,988.00	2,36,439.00
Indication Instruments Ltd.	0.00	4,310.00
Innovative Components Pvt.Ltd.	48,034.00	47,344.00
Jain Wire Links	0.00	1,63,767.60



Jay Auto Components Ltd Pune	3,55,781.00	2,61,369.00
Jay.Ushin Ltd.	11,963.00	22,687.51
Jbc Engineers Pvt.Ltd.	70,055.00	30,199.00
J.M.C. Automotive Components P.Ltd.	0.00	1,00,308.00
Jns Instruments Ltd	1,17,068.42	4,80,287.42
Kartik Electronics	2,69,420.00	69,856.00
Kaynes Technology India P Ltd.	0.00	18,001.00
Lakshmi Auto Cable Industry	30,983.00	0.00
Lumax Ancillary Ltd. (Chakan)	0.00	27,93,654.08
Lumax Ancillary Ltd (Chinchwad)	0.00	7,61,506.47
Lumax Ancillary Ltd. (Grg)	70,43,958.36	1,05,40,483.50
Lumax Ancillary Ltd (Pune)	69,41,206.39	29,58,240.82
Lumax Auto Tech Ltd,Pune	18,910.80	0.00
Lumax Inds. Ltd., Chinchwad-Pune	4,30,812.60	3,21,605.20
Lumax Industries Ltd (Bawal)	1,00,010.80	0.00
Lumax Industries Ltd., Grg.	21,602.16	5,678.04
Majestic Seats (India)	7,53,996.00	6,00,569.00
Mandeep Industries	32,780.00	83,371.00
Manu Mould (Grg) 543	2,30,558.00	99,639.42
Manu Mould, Gurgaon	0.00	1,88,838.00
Minda Furukawa Elec. P.Ltd.,Rewari	48,24,834.34	52,69,620.36
Minda Furukawa Electric Pvt Ltd (Noida)	5,36,345.00	0.00
Minda Industries Ltd (Acoustic Div.)	0.00	76,843.56
Minda Industries Ltd, Sonapat	30,918.11	82,668.26
Minda Sai Ltd., Chennai T/N	97,753.00	2,17,239.00
Minda Sai Ltd.-Gr./Noida	4,60,718.04	4,22,257.04
Minda Sai Ltd (Kuruli)	80,178.00	74,902.00
Minda Sai Ltd., Murbad	2,16,140.00	4,49,052.00
Minda Sai Ltd.-Pithampur	7,38,275.00	3,07,766.00
M J Electronics (Noida)	63,130.00	27,184.00
Mrm Procom Pvt Ltd (Faridabad)	6,978.00	0.00
Neolite Zkw Bahadurgarh	8,05,903.00	5,93,376.00
Neolite Zkw Lighting P.Ltd., Grg.	13,429.00	7,581.00
Newsun Plastic Industries (Fbd)	1,95,616.00	2,15,559.00
Nia Plast Pvt. Ltd, Manesar	25,000.00	0.00
Nikko Auto Ltd. (Mould)	1,09,497.00	1,09,497.00
Oasis Electronics	21,777.00	21,603.00
Param Jyoti Movers P.Ltd, Manesar	6,49,263.00	72,901.00
Pavna Zadi Security Sys. Ltd (Aligarh)	2,68,040.00	0.00
Pratima Manufacturing Solutions India P Ltd	1,31,162.00	9,282.00
Prisha Wiring Harness (Delhi)	4,75,768.54	0.00
Priya Wire Harness, Grg	8,781.00	0.00
Priya Wire Harness (Gur)Unit-2	0.00	4,830.00
Progressive Wiring Systems (Jamshedpur)	0.00	1,44,238.00
Quality Connections, Delhi	8,26,446.70	12,34,629.66
Quality Hi-Tech Automotives Pvt Ltd	0.00	0.00
Rambek Industries	1,47,050.00	1,43,012.00
Sarang Cables Pvt.Ltd,Pune	24,377.00	0.00
S.D.Wire Harness, Aurg.	0.00	1,69,121.00
Shargo Auto Electricals (I) Pvt Ltd(Fbd)	0.00	0.00
Shilpi Cable Tech. Ltd, Raj.	8,82,804.00	4,33,857.00
Shilpi Cable Technologies Ltd (Hosur)	8,77,310.00	0.00
Shivani Locks Pvt Ltd	1,12,356.00	1,12,356.00
Sonakshi Industries, Gurgaon	0.00	97,727.00
Srinisons Wiring System (Ii)	1,06,506.20	32,430.20
Suniti Holdings P.Ltd,Pune	39,967.00	37,010.00
Suyog Harnesses	3,90,295.00	1,69,960.00
Swami Electricals	28,064.00	4,290.00
Swapnil Switches P. Ltd., Aligarh	0.00	3,74,000.00
Swaran Enterprises	81,227.81	12,246.10
Tata Yazaki Autocomp, Rudrapur	2,76,073.12	2,76,073.12
Tata Yazaki Gujrat	0.00	20,006.33



Tata Yazaki, Jamshedpur-5532	0.00	11,177.03
Tata Yazaki, Kesnand-Pune	0.00	57,631.65
Technocrat Auto Ancillary,Pune	2,23,813.00	1,12,743.00
Technocrat Conn. System P.Ltd (313)	1,71,01,682.41	1,41,07,899.00
Te Connectivity India P.Ltd (Dta Unit)	4,418.00	7,060.00
Threyes Srinison Harness P Ltd (Rewari)	31,569.00	1,90,461.05
Threyes Srinisons Harness,Kanchipuram	3,58,802.00	3,56,200.10
Top Tech Electricals, Pune	3,09,775.56	6,24,390.56
Trimurti Industries, Pune	0.00	22,949.00
Trw Sun Steering Weels, Grg	0.00	1,207.00
Tyco Elec Corpn,Satara-Mh	0.00	13,237.00
Venus Stampings P.Ltd,Fbd	2,54,916.00	5,50,933.00
Viney Corporation Pvt Ltd., Manesar	69,784.17	1,55,225.17
Viney Corporation Pvt Ltd (Pune)	52,261.00	1,03,860.00
Vi-Son. Cables P.Ltd.,Pune	8,736.99	1,02,225.99
W.H. Industries	95,242.00	1,00,472.00
Wings Power Mach	1,392.00	7,246.00
Yazaki India Limited (Ahemdabad)	1,40,332.23	98,335.49
Yazaki India Limited (Jamshedpur- I I) 5532	5,89,932.00	6,76,252.22
Yazaki India Limited (Pune)	2,06,575.00	0.00
Yazaki India Limited (Rudrapur)	6,486.07	3,83,784.72
Yazaki India Limited (Wagoli)	50,234.59	5,90,324.00
Yazaki India Ltd (Bangaluru)	50,594.55	28,072.00
Zf Electronics (India) Pvt Ltd	9,467.00	0.00
	6,20,95,720.11	6,10,67,617.72

TRADE PAYABLES

Agrawal Santosh K. & Associates	0.00	250.00
Alok Industries	28,363.00	0.00
Amitoz Machinery	40,630.00	0.00
Anubhav Polymers	2,17,644.00	7,74,856.20
Apex Fire Protection.(Fbd)	15,328.00	0.00
Arora Electromagnetics Pvt.Ltd.	54,000.00	54,000.00
Autotech Polymers India Pvt. Ltd. (Plwl)	61,838.00	36,537.00
Auxilink Projects & Machinery P.Ltd.	0.00	5,250.00
Barnet India Pvt Ltd.	0.00	1,16,369.00
Brisloy Tools India Pvt Ltd.	16,255.00	0.00
Brisloy Tools India Pvt. Ltd. (Grg)	84,123.00	1,05,801.00
B & R Transport Corpn.	7,290.00	9,750.00
Calco'Poly Technik Pvt Ltd.	6,11,498.00	0.00
D.D. Polymers, Gurgaon	64,07,493.00	61,76,977.00
Deepak Packaging	43,008.00	0.00
Diwan Mundhra Bros. Pvt.Ltd.,Delhi	92,757.00	25,357.00
D.R International (Pvt) Ltd (Sec-18)	0.00	71,127.00
Duchem Engineers	10,30,770.00	80,516.75
E.I. Dupont India Pvt.Ltd. Grg	49,97,409.00	35,56,157.22
Ester Industries Ltd.	9,83,665.50	17,94,825.68
First Flight Couriers Ltd.	9,747.00	6,752.00
Guru Harkrishan Hydraulics	0.00	1,11,524.00
Haryana Indl. Security Services	25,495.00	23,252.00
Hi-Tech Enterprises, Delhi	5,304.00	0.00
H.P Enterprises	49,85,571.00	0.00
Inabata Singapore (Pte.) Ltd.	27,48,128.00	0.00
J.K. Machines, Delhi	1,84,500.00	0.00
Jyoti Lube	0.00	48,410.00
Lanxess India Pvt. Ltd., Fbd	0.00	35,06,719.00
Lpc Polymers	1,84,39,341.00	1,89,54,080.00
Manas Engg. Works, Fbd.	0.00	20,909.00
Microset India Pvt.Ltd., Fbd.	0.00	48,272.00
Mittal Enterprises	66,657.00	66,657.00



Newtech Moulds	0.00	1,71,557.00
P.K Polyplast Pvt Ltd.	73,80,589.00	1,30,15,251.00
Ranco Poly Bags	1,03,531.00	1,46,924.00
R.R. Trading Co., Fbd	67,103.00	0.00
Samit Sales P.Ltd.	20,969.00	0.00
Seth Air Products, Palwal	4,939.00	0.00
Seth Traders	0.00	2,272.00
Shree Krishna Automotive Components, Fbd	27,201.00	0.00
Som Logistic Solutions, Fbd	6,890.00	0.00
Spring Udyog, Faridabad	0.00	16,110.00
Spring Udyog (Fbd)	1,16,657.00	1,17,121.00
Sree Synchem Pvt.Ltd.	0.00	6,92,858.00
Supreme Hydraulics P.Ltd.	24,821.00	1,25,391.30
Tirupati Rubber Mills	42,117.64	0.00
Tuv South Asia Pvt.Ltd.	0.00	31,432.00
Ultra Autolinks	12,54,600.00	12,54,600.00
Unicraft Packaging House, Fbd	0.00	79,838.00
Unitech Packaging House	36,710.00	0.00
Venus Multimedia	15,735.00	3,682.00
V.S. Enterprises	0.00	17,302.00
	5,02,58,677.14	5,12,68,687.15

Advance from Customers

Epitome Systems Pvt. Ltd. - Noida	0.00	322.00
Gbp Industries - Dehradun	0.00	189.00
Yazaki India ITd. (Mould)	2,22,500.00	0.00
JMC Automotive Components Pvt. Ltd.	83,096.00	0.00
Sathuj Engg. P.Ltd. (Kanpur)	2,122.60	610.00
Shivani Locks Pvt. Ltd. (Mould)	5,00,000.00	5,00,000.00
Minda Furukawa (Mould)	14,78,990.00	51,92,500.00
	22,86,708.60	56,93,621.00

Other Provisions

Director's Remuneration Payable:-		
-Archana Mathur		
-Sanjay Mathur	63,300.00	55,350.00
Audit Fee Payable	63,300.00	55,350.00
Bonus Payable	39,600.00	36,000.00
Cleaning Expenses Payable	2,83,929.00	2,47,795.00
Electricity Charges Payable	0.00	750.00
E.S.I.C. Payable	6,50,460.00	4,50,000.00
Internet Expenses Payable	21,139.00	15,627.00
Labour Welfare Fund Payable	2,000.00	1,500.00
Provident Fund Payable	4,800.00	3,390.00
Salary Payable	89,751.00	60,204.00
T.D.S. Payable	89,204.00	85,856.00
Telephone Exp. Payable	25,181.00	50,753.00
Wages Payable A/C	8,000.00	5,700.00
Water & Sewerage Charges Payable	5,00,555.00	2,70,855.00
	2,832.00	2,832.00
	18,44,051.00	13,41,962.00

Deposits

Security Deposit (Electricity)	3,23,795.00	3,23,795.00
Security Deposit (Reliance Landline)	6,150.00	6,150.00
Security Deposit (Shipping Line)	89,213.00	10,000.00
Margin Money for Security with Electronica	4,83,307.00	4,83,307.00
F.D.with Electronica Finance (Loan agst. Gen)	1,00,000.00	1,00,000.00
Accrued Interest on FDR	65,107.00	0.00
Security Deposit (Electricity)Pune	36,000.00	36,000.00
Security Deposit (Sewer)	2,000.00	2,000.00



Security Deposit (Water Conn.)	2,000.00	2,000.00
Security Deposit (FD) with Bank against LC	68,20,000.00	0.00
Security Deposit with Electronic Finance Subsidy	11,70,317.65	11,70,317.65
	<u>90,97,889.65</u>	<u>21,33,569.65</u>

Advance to Suppliers

Subha Enterprises	0.00	20,000.00
Manju Metals, Chennai	40,000.00	40,000.00
Microset India P. Ltd. (Mould)	0.00	50,000.00
Sigfa Infotech, Delhi	0.00	25,000.00
Japan India line pvt. Ltd., Delhi	2,00,000.00	0.00
Kudamm Corporation, Delhi	871.00	0.00
	<u>2,40,871.00</u>	<u>1,35,000.00</u>

Balance with Revenue Authorities

Income Tax Refundable (AY 2014-15)	41,311.00	41,311.00
Income Tax Refundable (AY 2011-12)	13,510.00	13,510.00
Income Tax Refundable (AY 2013-14)	95,618.00	95,618.00
VAT 12.5%	11,926.25	11,926.25
VAT 5% (including surcharge)	9,09,966.76	21,87,791.04
Excise Duty	25,11,487.30	12,37,652.69
	<u>35,83,819.31</u>	<u>35,87,808.98</u>

SALE OF PRODUCTS

Sales Central	6,13,37,654.51	5,24,12,183.10
Sales (Export)	1,300.00	0.00
Sales Taxable	5,81,61,097.24	5,91,03,631.45
Sales - Tools Dies	34,20,000.00	0.00
	<u>12,29,20,051.75</u>	<u>11,15,15,814.55</u>

PURCHASES

Raw Material Central	1,35,38,536.82	97,32,638.32
Purchases - Tools & Dies	3,90,060.00	1,83,600.00
Raw Material - Imports	1,65,91,376.00	22,77,317.71
Raw Material Taxable	5,36,89,991.44	7,02,03,764.74
Custom Duty on Purchase	9,22,967.60	5,15,945.90
	<u>8,51,32,931.86</u>	<u>8,29,13,266.66</u>

EXCISE DUTY

Education Cess @2% (C)	179.12	0.00
Education Cess @2% (Pla)	5,574.49	2,648.39
Education Cess @2% (Rg)	272.09	0.00
S & H.Edu. Cess @1% (C)	89.31	0.00
S & H.Edu.Cess @1% (Pla)	2,902.71	1,210.93
S & H.Edu.Cess @1% (Rg)	133.03	0.00
Education Cess Prepaid 50%	6,138.12	5,568.00
Excise Prepaid 50%	97,311.32	6,62,701.48
PLA	10,388.07	11,843.33
Rg-23 C	5,61,746.08	137.78
Rg-23A II	18,23,684.65	5,50,758.78
S.&H.Edu.Cess Prepaid 50%	3,068.31	2,784.00
	<u>25,11,487.30</u>	<u>12,37,652.69</u>



For Ultra Wiring Connectivity System Pvt. Ltd.

Jangiy Mathur
Director

Azhar
Director

B-78, NIRMAN VIHAR, NEW DELHI-110092

Computation of Deffered Tax (A.Y. 2015-16)

Particulars	31-03-2015
Closing W.D.V as per books	<u>4,79,57,384.37</u>
	<u>4,79,57,384.37</u>
Closing W.D.V as per Income Tax	<u>3,86,82,677.37</u>
	<u>3,86,82,677.37</u>
Difference	92,74,707.00
Deffered Tax liability @30.9%	28,65,884.46
Less: Previous Year	<u>26,13,603.42</u>
Deffered Tax Liability	<u>2,52,281.04</u>

Sanjay Mathur
(SANJAY MATHUR)
DIRECTOR



ULTRA WIRING CONNECTIVITY SYSTEM PVT. LTD.

B-78, NIRMAN VIHAR, NEW DELHI-110092

ASSESSMENT YEAR 2015-16

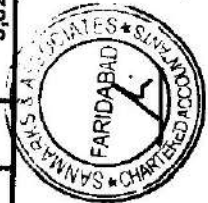
ANNEXURE - A

[Vide clause No. 14]

Details of Fixed Assets

Particulars of Depreciation allowable as per the Income Tax Act, 1961

Sr. No.	Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Balance	Depreciation (Short Gain)	WDV Closing
1	FURNITURE & FIXTURE	10%	3,34,579.00	2,508.00	0.00	3,37,087.00	0.00	3,37,087.00	33,709.00	3,03,378.00
	AIR CONDITIONER	15%	0.00	35,000.00	0.00	35,000.00	0.00	35,000.00	5,250.00	29,750.00
	BINS & CRATES	15%	0.00	66,503.00	0.00	66,503.00	0.00	66,503.00	9,975.00	56,528.00
	Building	10%	35,82,721.00	0.00	0.00	35,82,721.00	0.00	35,82,721.00	3,58,272.00	32,24,449.00
2	MOTOR CAR	15%	30,26,664.00	0.00	0.00	30,26,664.00	0.00	30,26,664.00	4,54,000.00	25,72,664.00
3	Mobile	15%	68,569.00	0.00	0.00	68,569.00	0.00	68,569.00	10,285.00	58,284.00
4	Computer	60%	79,507.00	1,37,234.00	35,250.00	2,51,991.00	0.00	2,51,991.00	1,40,620.00	1,11,371.00
5	TOOLS & DIES	15%	1,47,211.00	0.00	0.00	1,47,211.00	0.00	1,47,211.00	22,082.00	1,25,129.00
6	PLANT AND MACHINERY	15%	1,58,74,359.19	8,64,838.24	7,77,280.00	1,75,16,477.43	7,75,755.00	1,67,40,722.43	27,03,508.00	1,40,37,214.43
7	FIRE EXTINGUISHER	15%	14,032.00	0.00	0.00	14,032.00	0.00	14,032.00	2,105.00	11,927.00
8	TELEVISION	15%	45,963.94	44,242.00	0.00	90,205.94	0.00	90,205.94	13,531.00	76,674.94
9	WATER COOLER	15%	0.00	41,000.00	47,500.00	88,500.00	0.00	88,500.00	9,713.00	78,787.00
10	WEIGHING SCALE	15%	14,249.00	19,639.00	0.00	33,888.00	0.00	33,888.00	5,083.00	28,805.00
11	OMNI VAN	30%	6,154.00	0.00	0.00	6,154.00	0.00	6,154.00	1,846.00	4,308.00
12	VAN	30%	93,663.00	0.00	0.00	93,663.00	0.00	93,663.00	28,099.00	65,564.00
13	VAN (MARUTI)	30%	71,170.00	0.00	0.00	71,170.00	0.00	71,170.00	21,351.00	49,819.00
14	LAND		1,49,39,072.00	29,08,953.00	0.00	1,78,48,025.00	0.00	1,78,48,025.00	0.00	1,78,48,025.00
	Total		3,82,97,914.13	41,19,917.24	8,60,030.00	4,32,77,861.37	7,75,755.00	4,25,02,106.37	38,19,429.00	3,86,82,677.37



For Ultra Wiring Connectivity System Pvt. Ltd.

Jayjay Mother
Director

Asst. Dir.
Director

ULTRA WIRING CONNECTIVITY SYSTEM PVT. LTD.
B-78, NIRMAN VIHAR, NEW DELHI-110092

Cash Flow Statement for the

In Rupees
Year ended March 31,
2015

2014

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax

54,49,348.09

42,82,293.03

Adjustments to reconcile profit before tax to cash generated by operating activities

Depreciation and amortisation expense

28,66,119.00

18,78,146.00

Interest and rental income

-4,91,781.00

-10,73,010.00

Loss by fire

0.00

1,82,658.00

Other adjustments - Interest Paid

20,96,020.81

23,01,075.57

Changes in assets and liabilities

Trade receivables

-10,28,102.39

-35,01,442.56

Inventories

36,81,480.00

-1,37,328.00

Loans and advances and other assets

-70,66,664.33

2,82,348.10

Trade Payable

-10,10,010.01

-6,57,942.15

Liabilities and provisions

-22,97,917.40

34,05,099.14

Income taxes paid

21,98,492.77

69,61,897.13

NET CASH GENERATED BY OPERATING ACTIVITIES

11,06,830.00

8,15,990.00

CASH FLOWS FROM INVESTING ACTIVITIES

10,91,662.77

61,45,907.13

Payment towards capital expenditure

-49,79,946.74

-1,63,20,425.82

Proceeds on sale of fixed assets

7,75,755.00

0.00

Interest and rent received

4,91,781.00

10,73,010.00

NET CASH USED IN INVESTING ACTIVITIES

-37,12,410.74

-1,52,47,415.82

CASH FLOWS FROM FINANCING ACTIVITIES

Increase in Loans

33,68,397.93

1,08,66,575.32

Share Application Money Refunded

0.00

-15,040.00

Interest Paid

-20,96,020.81

-23,01,075.57

Increase in share capital & share premium

0.00

9,00,000.00

NET CASH USED IN FINANCING ACTIVITIES

12,72,377.12

94,50,459.75

Effect of exchange differences on translation of foreign currency cash and cash equivalents

NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS

-13,48,370.85

3,48,951.06

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD

27,83,839.01

24,34,887.95

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

14,35,468.16

27,83,839.01

This is the Cash Flow Statement referred to in our Report of even date.

For SANMARKS & ASSOCIATES
CHARTERED ACCOUNTANTS



Sd/-
(SANTOSH KUMAR AGRAWAL)
PARTNER
FRN : 003343

Jayraj Mathur

Sd/-
(Director)

Asad

Sd/-
(Director)

PLACE: FARIDABAD

DATED : 02/09/2015