

# ULTRA WIRING CONNECTIVITY SYSTEM LTD.

(Formerly known as Ultra Wiring Connectivity System Pvt. Ltd.)



Head Office & Unit 1 : Plot No. 287-A & B, Sector-59, HSIDC Industrial Estate, Ballabgarh, Faridabad-121004, Haryana (INDIA)

Unit-II : Plot No. 300, Sector-68, IMT, Faridabad - 121004 (Haryana)

Tel. : +91-129-4000362 E-mail : ultrafbd@gmail.com, info@ultrawiring.com Web. : www.ultrawiring.com



CIN - L31300HR2005PLC082730

GST: 06AAACU7563K1ZZ

Date: 30/06/2020

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting held on 30.06.2020

Ref: Ultra Wiring Connectivity System Limited, ISIN NO INE00F301010

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please be informed that the meeting of Board of Directors of the Company was held today i.e Tuesday, the 30<sup>th</sup> day of June, 2020 at 02.00 PM at the registered office of the Company at Plot No. 287, Sector 59, HSIDC Indl. Estate, Ballabgarh, Faridabad- 121004 to Approve the Audited Financial Results for financial year ended on 31<sup>st</sup> March 2020.

The meeting commenced at 02.00 PM and concluded at 5:00 PM

Kindly take the same on record and oblige.

Thanking you,

For Ultra Wiring Connectivity System Limited

  
Sanjay Mathur  
Managing Director  
(DIN- 00285032)

Regd. Office: 287, 287-A & B, Sector-59, HSIDC, Ballabgarh, Faridabad - 121004 (Haryana)

Manufacturers of : Automotive Connectors | Blade Fuses | Wiper Blades



**Independent Auditor's Report on half yearly & year ended Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

To,

**The Board of Directors,**

**Ultra Wiring Connectivity System Limited**

We have audited the financial results of Ultra Wiring Connectivity System Limited for the year ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and yearly financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these half yearly and yearly financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2020 as well as year ended results for the period 01<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

**For Sanmarks & Associates**  
**Chartered Accountants**  
**(Firm's Registration Number: 003343N)**



**Santosh Kumar Agrawal**  
**(Partner)**  
**Membership No. 091127**  
**UDIN: 20091127AAAACN5324**

**Place: Faridabad**  
**Date: 30/06/2020**





**ULTRA WIRING CONNECTIVITY SYSTEM LIMITED**

287A & B, S ECTOR 59, HSIIDC INDUSTRIAL AREA, FARIDABAD, HARYANA  
Website: www.ultrawiring.com , E mail : info@ultrawiring.com , CIN: L31300HR2005PLC082730

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31/03/2020**

(Amount in Rs. Lacs)

Particulars	6 months ended			Year ended	
	31-03-2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
<b>I Income from Operations</b>					
a Net Sales / Revenue from operations (Net of Excise Duty)	967.78	877.97	930.54	1,845.75	1,987.81
b Other income	9.89	7.84	10.48	17.73	17.70
<b>II Total revenue (a+b)</b>	<b>977.67</b>	<b>885.81</b>	<b>941.02</b>	<b>1,863.48</b>	<b>2,005.51</b>
<b>III Expenses:</b>					
a Cost of material Consumed	547.43	533.15	565.72	1,080.58	1,240.42
b Purchase of stock-in-trade	-	-	-	-	-
c Changes in inventories of Finished goods, work-in-progress, Stock in Trade	2.20	(12.28)	(44.38)	(10.08)	(42.13)
d Employee benefit expenses	126.79	114.33	119.85	241.12	233.99
e Finance costs	10.52	19.98	15.59	30.50	22.06
f Depreciation and amortization expense	23.93	16.69	19.06	40.62	37.83
g Other expenses	193.98	166.18	196.23	360.16	365.59
<b>IV Total Expenses</b>	<b>904.85</b>	<b>838.05</b>	<b>872.07</b>	<b>1,742.90</b>	<b>1,857.76</b>
<b>V Profit/(loss) before Exceptional and Extraordinary items &amp; tax (III-IV)</b>	<b>72.82</b>	<b>47.76</b>	<b>68.95</b>	<b>120.58</b>	<b>147.75</b>
VI Exceptional Item	-	-	-	-	-
<b>VII Profit/(loss) before Extraordinary items &amp; tax (V-VI)</b>	<b>72.82</b>	<b>47.76</b>	<b>68.95</b>	<b>120.58</b>	<b>147.75</b>
VIII Extraordinary Item	-	-	-	-	-
<b>IX Profit/(loss) before tax (VII-VIII)</b>	<b>72.82</b>	<b>47.76</b>	<b>68.95</b>	<b>120.58</b>	<b>147.75</b>
X Tax Expenses	19.29	12.42	24.88	31.71	46.94
<b>XI Profit/(loss) for the period (IX-X)</b>	<b>53.53</b>	<b>35.34</b>	<b>44.07</b>	<b>88.87</b>	<b>100.81</b>
XII Paid up Equity Share Capital	520.36	520.36	382.76	520.36	382.76
XIII Reserves excluding revaluation	743.52	659.85	703.92	659.85	659.85
XVII Basic EPS (Face Value of Rs. 10/-) (not annualised)	1.03	0.68	0.85	1.71	2.26
Diluted EPS (Face Value of Rs. 10/-) (not annualised)	1.03	0.68	0.85	1.71	2.26

Notes:-

- The above audited financial results were approved and taken on record by Board of Directors in their meeting held on June 30, 2020. The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Company operates in a single segment.
- The Company has paid dividend @ 1% of paid up share capital during the year.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.ultrawiring.com
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- Figures for the six months ended on 31/03/2020 are the balancing figures between audited figures of year ended 31/03/2020 and figures of half year ended 30/09/2019.
- As per MCA notification dated 16/02/2015, companies whose shares are listed on SME exchange are exempted from compulsory adoption of IND AS.

The COVID -19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted, due to shutdown of all offices and factory unit, following nationwide lockdown by the Government of India. The Company has resumed operations in a phased manner as per directives from the Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial Results as at 31st March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions

For and On behalf of Board of Directors

*(Signature)*

(Sanjay Mathur)  
Managing Director  
DIN 00285032

For SANMARKS & ASSOCIATES

*(Signature)*  
Santosh Kumar Agrawal  
Partner (Mem. No. 091127)

Date: 30-Jun-2020  
Place: Faridabad





**ULTRA WIRING CONNECTIVITY SYSTEM LIMITED**

287A & B, SECTOR 59, HSIIDC INDUSTRIAL AREA, FARIDABAD, HARYANA

Website: www.ultrawiring.com , E mail : info@ultrawiring.com , CIN: L31300HR2005PLC082730

**STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30/09/2019**

Amount in Rs. Lacs

PARTICULARS	Year Ended	
	31/03/2020	31.03.2019
	Audited	Audited
<b>I EQUITY &amp; LIABILITIES</b>		
(1) <b>SHAREHOLDERS' FUND</b>		
(a) SHARE CAPITAL	520.36	520.36
(b) RESERVES AND SURPLUS	743.52	659.85
<b>Sub Total (A)</b>	<b>1,263.88</b>	<b>1,180.21</b>
(2) <b>NON- CURRENT LIABILITIES</b>		
(a) LONG TERM BORROWINGS	412.39	467.96
(b) OTHER LONG TERM LIABILITES	31.12	21.47
(c) LONG TERM PROVISIONS	15.68	14.20
(d) DEFERRED TAX LIABILITIES	39.37	27.66
<b>Sub Total (B)</b>	<b>498.56</b>	<b>531.29</b>
(3) <b>CURRENT LIABILITIES</b>		
(a) SHORT TERM BORROWINGS	29.57	2.99
(b) TRADE PAYABLES	585.39	525.13
(c) OTHER CURRENT LIABILITIES	137.82	101.54
(d) SHORT TERM PROVISIONS	0.01	6.57
<b>Sub Total (C)</b>	<b>752.79</b>	<b>636.23</b>
<b>TOTAL (A+B+C)</b>	<b>2,515.23</b>	<b>2,347.73</b>
<b>II ASSETS</b>		
(1) <b>NON - CURRENT ASSETS</b>		
(a) <b>FIXED ASSETS</b>		
(i) TANGIBLE ASSETS	839.49	565.13
(ii) TANGIBLE ASSETS - CWIP	164.64	315.53
(b) LONG TERM LOANS AND ADVANCES	27.22	18.74
<b>Sub Total (D)</b>	<b>1,031.35</b>	<b>899.40</b>
(2) <b>CURRENT ASSETS</b>		
(a) INVENTORIES	130.76	109.78
(b) TRADE RECEIVABLES	1,208.66	1,049.44
(c) CASH AND CASH EQUIVALENTS	44.97	163.46
(d) SHORT TERM LOANS AND ADVANCES	51.83	47.34
(e) OTHER CURRENT ASSETS	47.66	78.31
<b>Sub Total (E)</b>	<b>1,483.88</b>	<b>1,448.33</b>
<b>TOTAL (D+E)</b>	<b>2,515.23</b>	<b>2,347.73</b>

For and On behalf of Board of Directors

*Sanjay Mathur*

(Sanjay Mathur)  
Managing Director  
DIN 00285032

Date: 30-Jun-2020  
Place: Faridabad



For SANMARKS & ASSOCIATES

*Santosh Kumar Agrawal*  
Partner ( Mem. No. 091127)

**ULTRA WIRING CONNECTIVITY SYSTEM LIMITED**

CIN: L31300HR2005PLC082730

(Amount In Rupees)

CASH FLOW STATEMENT FOR	YEAR ENDED	YEAR ENDED
	31-03-2020 (Audited)	31-03-2019 (Audited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & extra-ordinary items	120.58	147.75
Adjustments for:		0.00
Depreciation	40.62	37.83
Interest Received	-4.82	-5.48
Rent Received	-12.90	-12.00
Interest Paid	30.50	22.06
Loss/ (Profit) on Sale of Fixed Assets	0.00	0.00
<b>Operating Profit before Working Capital Changes</b>	173.98	190.15
Adjustment for:		
Trade receivables	-159.23	-9.59
Inventories	-20.98	-88.29
Loans and advances and other assets	17.68	0.18
Trade Payables	60.26	-236.68
Other Liabilities and Provisions	40.86	14.45
<b>Cash Generated / (used) from Operations</b>	112.57	-129.78
Income tax Refund / (Paid) during the year	-20.00	-48.87
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	92.57	-178.65
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets & Capital Work in Progress	-164.09	-313.01
Proceeds on sale of Fixed Assets / Subsidy received	0.00	5.08
Interest Received	4.82	5.48
Rent Received	12.90	12.00
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	-146.37	-290.45
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Public Issue	0.00	481.60
Proceeds from Borrowings	26.59	182.69
Repayment of Borrowings	-55.58	-38.49
Dividend Paid	-5.20	0.00
Interest Paid	-30.50	-22.06
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	-64.69	603.74
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	-118.49	134.64
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	163.46	28.81
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	44.97	163.46

The cash flow statement has been prepared under the indirect method as set out in the Accounting Standard -3 on Cash Flow Statement.

Previous years figures have been re grouped wherever necessary.



For SANMARKS & ASSOCIATES

Santosh Kumar Agrawal  
Partner ( Mem. No. 091127)

For Ultra Wiring Connectivity System Ltd.

*Jay Mathu*

Director



# ULTRA WIRING CONNECTIVITY SYSTEM LTD.

(Formerly known as Ultra Wiring Connectivity System Pvt. Ltd.)



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CIN - L31300HR2005PLC082730

GST: 06AAACU7563K1ZZ

Date 30<sup>th</sup> June 2020

To,

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sir,

Symbol: **UWCSL**

SUB: Declaration required under provision to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

## Declaration (Unmodified Opinion on Audited Financial Results)

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 (as amended), we hereby confirm and declare that Peer Review Auditors of the company, Sanmark & Associates, Chartered Accountants, Faridabad have issued the Audited report with unmodified opinion, in respect of financial statements of the company for the half year and year ended March 31, 2020 duly reviewed and recommended by the audit committee of the company, approved by the Board of Directors of the company at their respective meeting held on June 30, 2020.

You are requested to take on record the aforesaid information.

Thanking you,

Yours Faithfully  
For **Ultra Wiring Connectivity System Limited**

  
Sanjay Mathur  
Managing Director  
DIN- 00285032

